

NEWS RELEASE

Jonathan Whitworth Appointed CEO

FOR IMMEDIATE RELEASE: August 27, 2009

On behalf of the Board of Directors, we are very pleased to announce the appointment of Washington Marine Group's new CEO, Jonathan Whitworth.



Jonathan has a vast and varied background in the shipping industry and joins Washington Marine Group with over 20 years of seagoing, shore side, strategic planning, management, and leadership experience.

After graduating from the Texas Maritime Academy, Jonathan sailed for six years as an officer aboard tankers and chemical carriers in the international market. He also still holds an unlimited chief mate's license, and a 1600-ton captain's license.

After completing his MBA at the University of North Texas, Jonathan came ashore and held a number of management positions at ExxonMobil and Teekay Shipping. He later became CEO of Maritrans Inc., the largest publicly held tug/barge and tanker operator in the US Jones Act trade. Maritrans was sold to Overseas Shipholding Group of New York, in 2006, and Jonathan was retained as President to continue the strategic plan created at Maritrans.

As CEO of the Washington Marine Group, Jonathan is primarily responsible for carrying out the strategic plans and policies as established by the Board of Directors. This includes developing and implementing high-level strategies, making major corporate decisions, managing the overall operations and resources of the Washington Marine Group Companies, and acting as the main point of communication between the board of directors and corporate operations.

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