

MEDIA STATEMENT

SCIC EMPLOYEE FATALITY

FOR IMMEDIATE RELEASE: Tuesday, February 16, 2010

We are deeply saddened to advise that a Seaspan Coastal Intermodal (SCIC) employee passed away tonight in a tragic accident.

The SCIC employee was on the ramp at Berth 4 at SCIC's Tilbury Terminal, in Delta, adjusting it for an arriving vessel when it unexpectedly collapsed and fell into the river. Tragically, he fell with the ramp into the water and after an immediate and exhaustive search by fellow co-workers and emergency personnel, he was located and retrieved from the water, but they were unable to revive him.

His family has been notified.

We are working with all regulatory bodies to assist in the investigation of this tragic accident, and will also conduct an internal inquiry.

We have no words to describe our inconsumable sorrow for the family, their friends and fellow colleagues. As a company we endeavour to comfort and assist all those who have been affected and hope the family will be offered the time and space they need to work through this difficult period. As such, we are not releasing the name of the deceased at this time and request all media allow the family a proper grieving period.

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